

ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of December 31, 2016)

ASSETS:	Money Market Passbook	274,174.56
	Certificates of Deposit	3,075,000.00
	Checking	223.23
	Accrued Interest Receivable	2,936.76
	Total Assets	<u>3,352,334.55</u>
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/16	3,338,248.97
	Income less Expenses for 7/1/16 - 12/31/16	14,085.58
	Total Liabilities and Fund Equity	<u>3,352,334.55</u>

FISCAL YEAR 2017 STATEMENT OF REVENUES AND EXPENSES
July 1, 2016 Through December 31, 2016

REVENUES:	Interest from Investments	16,222.58	
	Contributions	0.00	
	Total Revenues		16,222.58
EXPENSES:	Training Programs	1,390.00	
	Miscellaneous	747.00	
	Total Expenses		<u>2,137.00</u>
NET INCOME:			<u>14,085.58</u>

ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2016 Through December 31, 2016

BEGINNING BALANCE, July 1, 2016		3,333,684.69
ADDITIONS:	FY16 Interest Received in FY17	4,574.46
	FY17 Interest Received	13,275.64
	FY17 Contributions	0.00
	Total Additions	17,850.10
REDUCTIONS:	FY16 Training Programs Paid in FY17	0.00
	FY17 Training Programs	1,390.00
	FY16 Miscellaneous Paid in FY17	0.00
	FY17 Miscellaneous	747.00
	Total Reductions	<u>2,137.00</u>
ENDING BALANCE, December 31, 2016		<u>3,349,397.79</u>