

ILLINOIS BANK EXAMINERS' EDUCATION FOUNDATION
BALANCE SHEET (As of May 31, 2024)

ASSETS:	Money Market Passbook	709,543.36
	Certificates of Deposit	3,075,000.00
	Checking	303.23
	Accrued Interest Receivable	2,915.38
	Total Assets	<u>3,787,761.97</u>
LIABILITIES:	Accounts Payable	0.00
FUND EQUITY:	Retained Earnings As of 6/30/23	3,670,112.41
	Income less Expenses for 7/1/23- 5/31/24	117,649.56
	Total Liabilities and Fund Equity	<u>3,787,761.97</u>

FISCAL YEAR 2024 STATEMENT OF REVENUES AND EXPENSES
July 1, 2023 Through May 31, 2024

REVENUES:	Interest from Investments	119,664.56	
	Contributions	0.00	
	Total Revenues		119,664.56
EXPENSES:	Training Programs	0.00	
	Miscellaneous	2,015.00	
	Total Expenses		<u>2,015.00</u>
NET INCOME:			<u>117,649.56</u>

ILLINOIS BANK EXAMINERS' EDUCATION FUND ACTIVITY
July 1, 2023 Through May 31, 2024

BEGINNING BALANCE, July 1, 2023		3,661,225.09
ADDITIONS:	FY23 Interest Received in FY24	8,887.32
	FY24 Interest Received	116,749.18
	FY24 Contributions	0.00
	Total Additions	125,636.50
REDUCTIONS:	FY23 Training Programs Paid in FY24	0.00
	FY24 Training Programs	0.00
	FY23 Miscellaneous Paid in FY24	0.00
	FY24 Miscellaneous	2,015.00
	Total Reductions	<u>2,015.00</u>
ENDING BALANCE, May 31, 2024		<u>3,784,846.59</u>